



FOR IMMEDIATE RELEASE

Gregory Woods
news@stonecrestga.gov
470-390-0179

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

STONECREST, GA (May 29, 2025) – The City of Stonecrest today announces its intention to increase the 2025 property taxes it will levy this year by 1.53 percent over the rollback rate millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia Law requires a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had not reassessments occurred.

The budget tentatively adopted by the City of Stonecrest requires a millage rate higher than the rollback millage rate; therefore, before the City of Stonecrest may finalize the tentative budget and set the final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at Stonecrest City Hall, 3120 Stonecrest Blvd, Stonecrest, GA on June 9, 2025 at 12:00pm and 6:00pm and on June 26, 2025 at 6:00pm.

###



